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Exam 1 Morning Session

©2016 Kaplan, Inc Page 173 Exam 1 Morning Session Answers 50 C Interest income is considered an operating cash flow under US GAAP (Study

Session 7, LOS 26a) 51 C Dilution occurs since the exercise price for the warrants (\$45) is less than the average market price for the shares (\$50)
The incremental number of shares outstanding is

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